

Provide current approved information. This form can be used for both the General Fund and the Nevada Targeted Fund.

Project Name	Project Number
Project Sponsor	Member Institution Name

Member or Project Sponsor Modification

Indicate party to be changed:

- Member: A new Direct Subsidy Agreement (DSA) between the sponsor and new member must be submitted with this form.
- Project Sponsor: Provide the following documentation and a description of the new sponsor’s responsibilities below.
 - A 501 (c) (3) or tax-exempt letter for the new sponsor
 - Documentation of change in ownership and new sponsor's ownership interest (i.e., grant deed, LPA amendment)
 - Before project completion: a new DSA between the new sponsor and the member
 - After project completion: the Bank will provide an assignment and assumption agreement, if needed

Provide an explanation of why the change is necessary. Attach additional documentation if necessary.

Scoring Element Modification

A modification will only be processed for changes that decrease a project's score or impact eligibility. Requests for changes related to the project's financials will need to be accompanied by a financial workbook comparing the application budget to the budget at project modification. For a modification to be approved, the project Sponsor or Owner must have made reasonable efforts to meet the original commitments or must provide a reasonable written justification of why the commitments cannot be met. There must also be a good cause for the change, as determined by the Bank at its sole discretion. Examples of a good cause include events outside of the sponsor's control and changes necessary for a project to maintain feasibility such as: 1) a change in market conditions; 2) loss of committed funding to subsidize project rents; or 3) loss of a major employer in the community that makes it difficult to find households at the incomes committed to in the project’s AHP application to occupy the targeted units in the project.

Indicate scoring element to be changed:

- Donated Property
- Nonprofit Sponsorship
- First-time Homebuyers Unit Reservation
- Targeting and/or Total Number of Units
- Homeless Housing Unit Reservation
- Special Needs Unit Reservation
- Households Requiring Large Units Reservation
- Rural Unit Reservation
- Promotion of Empowerment (General Fund Only)
- Community Stability
- Native Housing
- Small Rental Projects (Nevada Targeted Fund Only)
- Subsidy per Unit

Provide a brief explanation of the proposed changes. Attach additional documentation if necessary.

Signatures

The below-named Member (Member), hereby certifies to the best of its knowledge that all information provided by the Member on the proposed changes requested, is true, accurate and complete in all material respects.

Member Institution Name

By:

Member Institution Representative	Signature
Title	Date Signed
Email Address	Telephone

By:

Project Sponsor Representative	Signature
Project Sponsor Organization Name	Date Signed
Email Address	Telephone

For Member and Sponsor transfers only, by:

New Member Institution Representative	Signature
Title	Date Signed
Email Address	Telephone

By:

New Project Sponsor Representative	Signature
Title	Date Signed
Email Address	Telephone