

FHLBank San Francisco's member has provided the required information and documentation listed below, and requests that the AHP subsidy amount be transferred into the member's Settlement/Transaction Account (STA). This form can be used for both AHP General Fund and Nevada Targeted Fund projects.

Project Name	Project Number	AHP Subsidy Amount Requested \$
During what phase of the project are you requesting disbursement? <input type="checkbox"/> Construction Closing <input type="checkbox"/> During Construction <input type="checkbox"/> Permanent Closing <input type="checkbox"/> After Completion		By what date would you like the funds?

To request a disbursement, the member and sponsor must review and complete this form. Once completed, submit this form, along with the applicable documents listed below, via a secure portal workspace, which can be requested using the [Secure Portal Workspace Set-Up Request](#). When all disbursement documents have been uploaded to the appropriate folders, notify the Bank at ahp@fhlbsf.com. The Bank will confirm receipt of disbursement requests via email within 2 business days, and typically processes the requests within 45 calendar days. Requests with incomplete documentation and information will not be accepted.

General Rental Project Requirements	Completed
1. Confirm Mandatory Compliance Training Attendance for Member and Sponsor Member and sponsor must attend Compliance Webinar training within 24 months prior to disbursement request.	<input type="checkbox"/>
2. Confirm Scoring Commitments or Submit AHP Award Modification form Projects must continue to meet scoring commitments (e.g., homeless unit reservation, green building certification) made at application or as modified thereafter. For a modification to be approved, the project Sponsor or Owner must have made reasonable efforts to meet the original commitments or must provide a reasonable written justification of why the commitments cannot be met. A modification will only be processed for changes that decrease a project's score or impact eligibility. Have there been any changes in the scoring commitments made at application that have not already been approved by the Bank via a modification? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, submit an AHP Award Modification form available on the Bank's website .	<input type="checkbox"/>
3. Confirm Site Control and Start Construction/Rehabilitation Project must have full site control. The start of construction or rehabilitation must be imminent or underway.	<input type="checkbox"/>
Date Construction or Rehabilitation Started or is Expected to Start	
Date Construction Completion Occurred or is Expected to Complete	
4. Prepare Legally Enforceable Retention Agreement or Instrument All subsidies disbursed by the member to a project sponsor must be secured by a deed restriction or other legally enforceable retention agreement or instrument containing the requirements of the AHP regulations. <i>Check one:</i> <input type="checkbox"/> Member will prepare AHP Promissory Note and Deed of Trust using document templates provided by FHLBank San Francisco. <input type="checkbox"/> Member will prepare its own documents and will provide a legal opinion letter at initial monitoring indicating that said instruments comply with the Direct Subsidy Agreement Rental Project and AHP regulatory requirements for retention documents.	<input type="checkbox"/>

Financial Documentation	Completed
<p>5. Complete and Submit AHP Rental Financial Workbook Submission and completion of the workbook is required. All material changes to the financials must be explained. All financial benchmark deviations must be explained, qualitatively and quantitatively, and supported by third-party documentation.</p> <p>If project financials have not changed, provide an explanation.</p>	<input type="checkbox"/>
<p>6. Submit Documentation for Committed Sources of Permanent Financing All permanent financing sources must be committed at time of the disbursement request. Submit documentation for sources of permanent financing that were not submitted with the AHP Application. Documentation should include promissory notes and any other documents required to verify loan amount, maturity, interest rate, amortization, and other repayment terms. Provide final documentation, if available.</p>	<input type="checkbox"/>
<p>7. Submit Limited Partnership and Development Agreement (if applicable)</p>	<input type="checkbox"/>
<p>8. Submit Final Land Cost Validation (if not submitted with the AHP Application)</p>	<input type="checkbox"/>
<p>9. Submit Sample Tenant Income Documentation (if applicable) For rehabilitation projects without LIHTC or HUD financing that are not complete, disbursement requires submission of completed AHP Household Income Qualification Worksheets and income verification documentation for one current tenant.</p>	<p>Random sample to be selected by the Bank</p>
Additional Documentation for Completed Projects	Completed
<p>10. Submit Certificate of Occupancy or Notice of Completion If the Certification of Occupancy or Notice of Completion is not available, indicate when the applicable document(s) will be available.</p>	<input type="checkbox"/>
<p>Date</p>	
<p>11. Submit Final Cost Certification If the final cost certification is not available, indicate when the certification document will be available.</p>	<input type="checkbox"/>
<p>Date</p>	
<p>12. Submit Evidence of Affirmative Marketing Activities Include actual marketing materials used in lease-up, not the marketing plan.</p>	<input type="checkbox"/>
<p>13. Complete and Submit AHP Certificate of Project Owner Initial Monitoring Rental Project Required if the project is at least 80% occupied.</p>	<input type="checkbox"/>

<p>14. Submit Documentation for Promotion of Empowerment (General Fund Only) and Community Stability Scoring Commitments If the project is complete and documentation is available, documentation for Promotion of Empowerment and Community Stability scoring commitments is required. Refer to Acceptable Forms of Verification for Promotion of Empowerment (General Fund Only) and Acceptable Forms of Verification for Community Stability available on the Bank's website.</p>	<input type="checkbox"/>
<p>15. Prepare Tenant Income and Homelessness Documentation and Lease Agreements If the project is at least 80% occupied and the Bank has received the AHP Rental Financial Workbook, the Bank will request homeless verification documentation and, if the project did not receive LIHTC financing, tenant income and rent documentation.</p>	<p>Random sample to be selected by the Bank</p>

Any of the required information above that is not available at disbursement must be provided at Initial Monitoring, along with an updated Rental Financial Workbook.

Failure to provide the Bank with monitoring documents and other requested project information in a timely manner may result in remedial actions or other sanctions including, for example, temporary suspension of AHP disbursement for other approved projects or recapture of previously disbursed AHP subsidy.

If the Bank determines that the amount of subsidy awarded or funded to a project is not justified based on information requested by or made available to the Bank at any time during a project's development, the Bank may reduce the amount of subsidy awarded or recapture funds already disbursed.

Certifications

Sponsor signer certifies that their organization has not engaged in, and is not engaging in, *covered misconduct* as defined in Federal Housing Finance Agency's Suspended Counterparty Program regulation ([12 CFR part 1227: Section 1227.2 - Definitions](#)), and that it meets the criteria to be a Sponsor outlined in the Implementation Plan and is qualified and able to perform its responsibilities as committed to in the AHP Application for AHP subsidy funding the project.

Signers certify that all information and documentation provided for the disbursement request is true, accurate, and complete in all material aspects, and that the AHP subsidy received will be used in compliance with the AHP Direct Subsidy Agreement - Rental Project, the AHP regulations set forth as 12 C.F.R. Part 1291, as amended from time to time, the approved AHP Application, and any approved changes to that Application.

Member

Member Signature	Date Signed
Member Name	Member Institution Name
Member Email Address	Telephone

Note: This form must be signed on behalf of the Member by one or two authorized signers, in accordance with the Member's authorizations on file with the Bank.

Sponsor

Sponsor Signature	Date Signed
Sponsor Signer Name	Sponsor Name
Sponsor Email Address	Telephone