



Homeownership Preservation Advance (HPA) Credit Application

I. Contact Information

Member			
Contact Person		Title	
Address		City	State ZIP Code
Telephone Number	Fax Number	Email Address	

II. Advance Information

Amount of Advance	Estimated Spread to Borrower	Term (in Months)	Estimated Funding Date

III. Homeowner Information

Projected Number of Homebuyers to be Funded	Projected Location of Homebuyers <input type="checkbox"/> Urban <input type="checkbox"/> Rural
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IV. HPA Qualification/Conditions of Use

Funds made available through HPA must be used to refinance or modify mortgage loans, each of which must meet all of the following conditions of use:

- The total household income is at or below 115% of area median income at the time of restructuring.
- The loan is a first-lien residential mortgage loan on the borrower's primary residence.
- The loan is a refinanced or modified loan and (i) has a fixed interest rate for at least 3 years, with no negative amortization during that period, or (ii) is a reverse mortgage, such as a Home Equity Conversion Mortgage.
- The interest rate, points, fees, and all other charges are, at all times during the term of the loan, reasonable and customary, and do not and will not exceed the thresholds of the Home Ownership and Equity Protection Act of 1994 and its implementing regulations (Federal Reserve Board Regulation Z).
- The loan complies with applicable federal, state, and local anti-predatory lending laws, regulations, and orders designed to prevent or regulate abusive and deceptive lending practices and loan terms.
- The first-mortgage closing does not include single-premium credit life insurance.
- The household does not receive cash greater than \$500 from the refinancing transaction (except for a reverse mortgage).

V. Authorized Signatures

Application Date	
Authorized Signature	Print or Type Name of Signer
Authorized Signature	Print or Type Name of Signer

Note: This application for Bank credit must be signed on behalf of the Member by one or more authorized signers, in accordance with Member's authorizations on file with the Bank.

Submit application via mail or fax to:

Community Investment Department,
Federal Home Loan Bank of San Francisco
Post Office Box 7948
San Francisco, CA 94120
Telephone: (415) 616-2542
Fax: (415) 616-2767

Federal Home Loan Bank of San Francisco Use Only

Year/Month	Advance No.	Approval	Docket Number
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